

RICAP and Other Capital Projects- Articles 1 & 4/5

Staff Presentation to the House Finance
Committee
October 29, 2020

Introduction

- GBA requested October 23
 - Modifies pay as you go spending from RICAP for numerous projects - Article 1
 - Revises Article 4 – Debt
 - BHDDH hospital reorganization project
 - New Health Information System
 - Technical change to prior amendment request for Article 5

Assembly Role

- Appropriate Pay-Go
 - (Article 1 of 7171)
- Approve General Obligation Bond Referenda
 - Voters approve or reject
 - Debt service automatic
- Other Financing (Kushner)
 - Approve or reject resolution
 - Generally appropriate debt service

Project Considerations

- Does the project need to be done?
- Is the project ready to be done?
 - When will it start?
 - Is it well thought through and ready for funding/financing?
 - What will the operating budget impacts be?
 - Maintenance costs, staff savings?
 - When will it be complete?

Funding Considerations

- Should a project be financed or pay-as-you-go?
 - Rhode Island Capital Plan funds available as pay-go for all or part of project
 - More pay-go equals less future debt service
- How much pay go is available?
- How much debt is affordable?

Funding Considerations

- Rainy Day fund use affects availability of RICAP thus long term capital plans
 - \$644.4 million recommended for FY 2021 – FY 2025 in Governor's January budget
- Approximately \$129 million annually
 - 27% for Transportation
 - 20% for Higher Ed
- Timing and content of projects
 - Implications for debt decisions

Funding Considerations

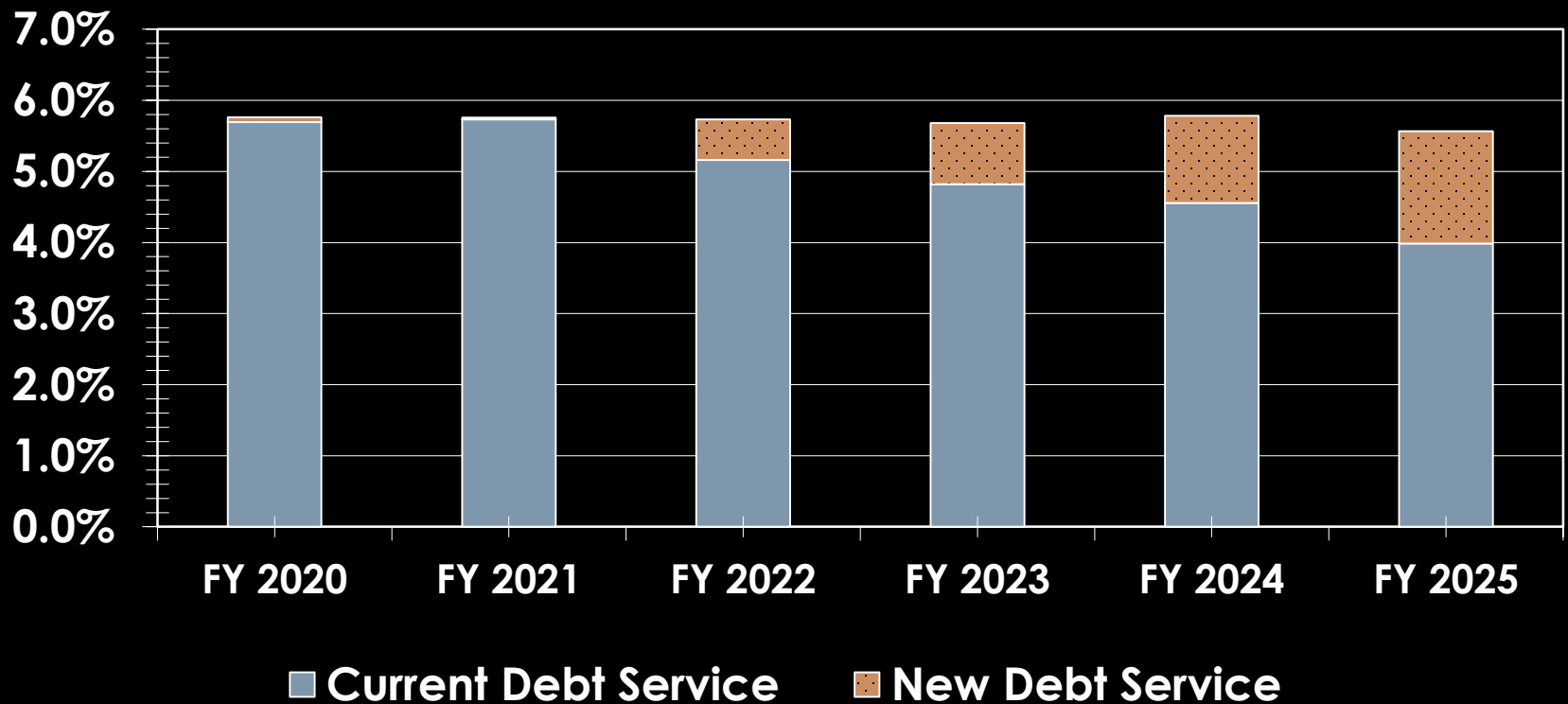
- State's overall debt structure based on Governor's FY 2021 capital budget recommendation
 - Net tax supported debt would decrease by \$19.9 million to \$1,917.2 million
 - Had dropped to \$1.3 billion in FY 2003 after use of tobacco bonds to defease debt
 - Past practice indicates it will be higher as more projects are added

Funding Considerations – Debt Service

Fiscal Year	Net Tax Supported Debt Service	Pct. of Revenues
2020	\$243.4	5.8%
2021	\$252.7	5.8%
2022	\$261.8	5.8%
2023	\$265.5	5.8%
2024	\$276.0	5.9%
2025	\$267.7	5.6%

\$ in millions

Debt Service as Percent of Useable Revenues



Funding Considerations

PFMB Debt Affordability Targets Based on July 25, 2019 Debt Affordability Study

Annual debt service as % of general revenue	7%
Total debt service as % of state personal income	4%
Total annual debt service, pension costs, & OPEB costs as % of general revenue	18%
Total annual debt service, pension costs, & OPEB costs as % of personal income	12%

Funding Considerations – Debt Ratios

- Debt as % of personal income
 - Drop from 3.1% in FY 2019 to 2.6% in FY 2025
 - Likely to be higher as projects are added
- Treasurer issues several updates to debt capacity
 - July update in response to COVID-19 crisis
 - Treasurer recommends \$200 million more bonding than Governor proposed in January
 - Contain spread of COVID, improve public health, support economic recovery

Funding Considerations

GO Debt Capacity by Ballot	Debt Study 2019	January Letter	February Letter	June Letter	July Letter	July chg. to June
2020	\$176.4	\$208.4	\$387.6	\$387.6	\$587.6	\$200.0
2022	389.6	463.4	440.2	390.8	417.0	26.2
2024	602.8	718.4	614.3	503.5	565.1	61.6
2026	602.8	697.9	645.9	818.4	1,066.6	248.1
2028	602.8	677.5	677.5	485.7	692.8	207.2
2030	-	-	300.0	294.6	493.4	198.9

\$ in millions

- Treasurer's letters assume all general revenues
- OMB & HFAS use useable revenues including certain gas tax for GO when reporting debt ratios

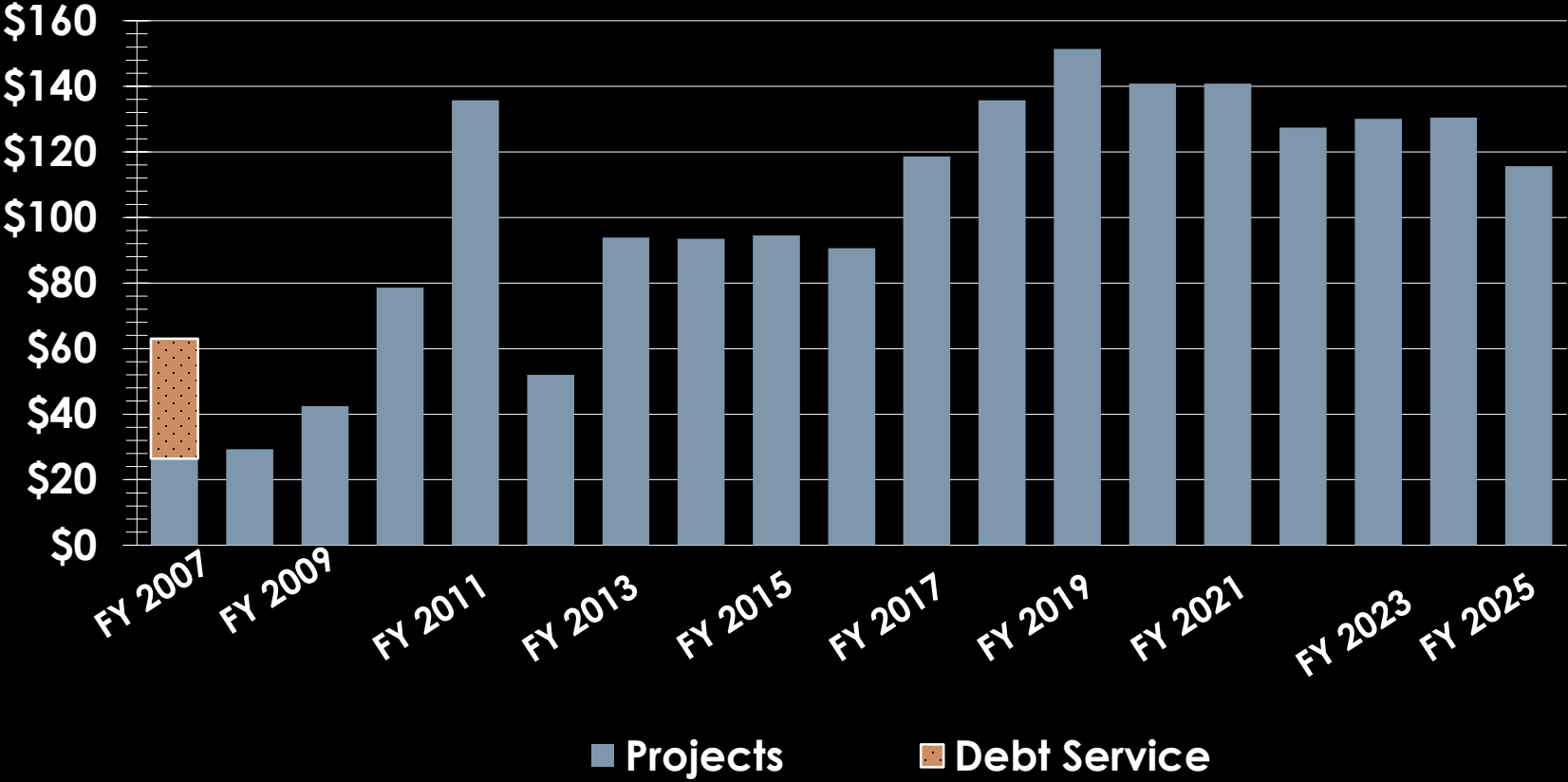
Rainy Day Fund

- Appropriations limited to 97% of the estimated general revenues
 - From all sources including prior year surplus
- Remaining 3% goes into a **budget reserve and cash stabilization account** or “Rainy Day Fund”
 - Can only be used under specific conditions
 - Amounts used must be replaced next year
 - Use has implications for RICAP funds

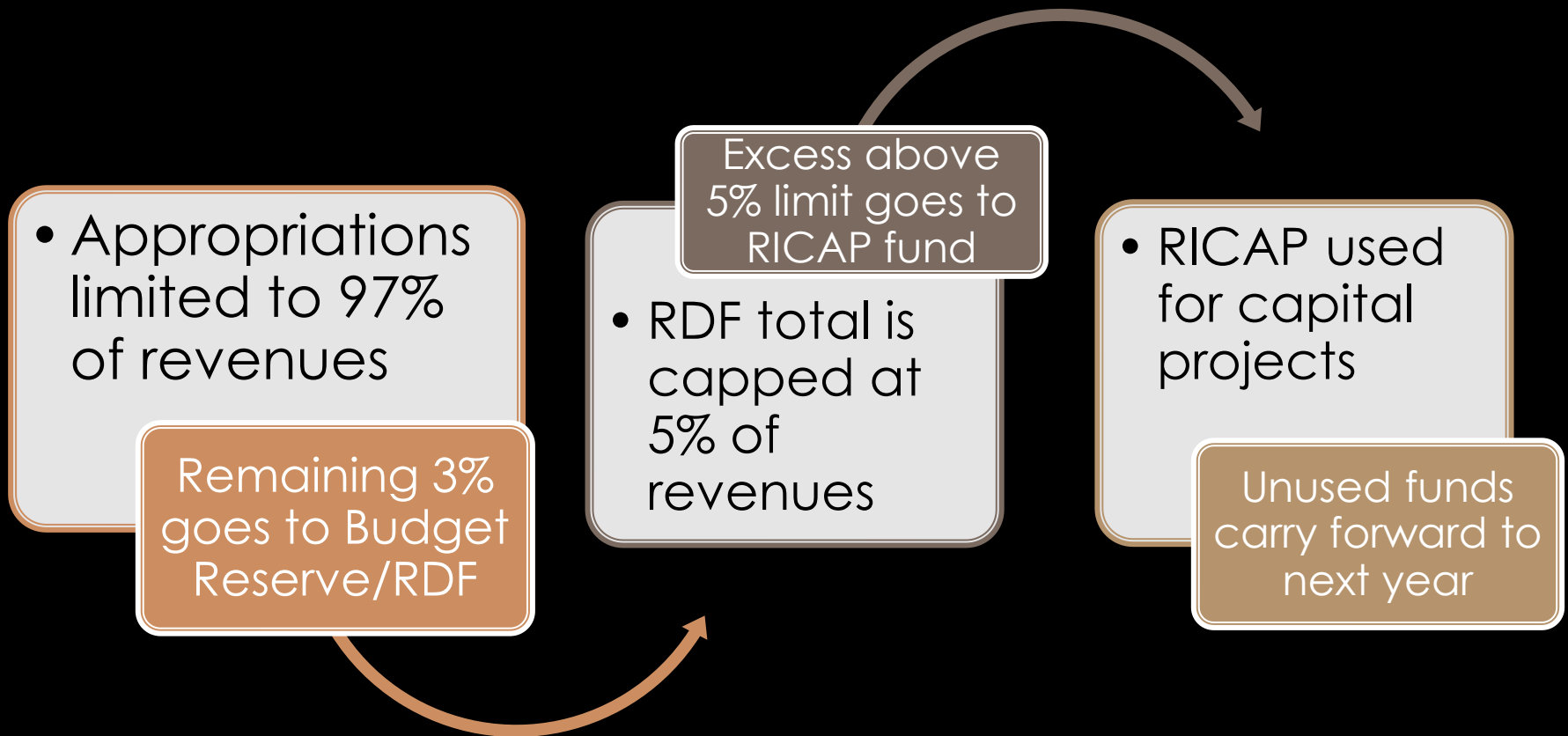
Rhode Island Capital Plan Funds

- When RDF reaches 5.0% of revenues, the excess flows to the capital account
 - Previously used mostly to pay debt
- Voters amended constitution in 2006 to limit use for projects only
 - Dedication of pay-go sources to capital lessens need to issue debt

Rhode Island Capital Plan Funds



Rhode Island Capital Plan Funds



Rainy Day Fund

FY 2021 Governor	FY 2019	FY 2020	FY 2021
Balance Forward	\$198.5	\$203.9	\$211.4
Plus 3% of Revenues	122.3	126.8	131.4
Equals Initial Balance	\$ 320.8	\$330.7	\$342.8
Maximum Balance (5%)	203.9	211.4	219.0
Transfer Diff to RICAP	(117.0)	(119.3)	(123.8)
Minus Withdrawals	-	-	-
Balance	\$203.9	\$ 211.4	\$219.0

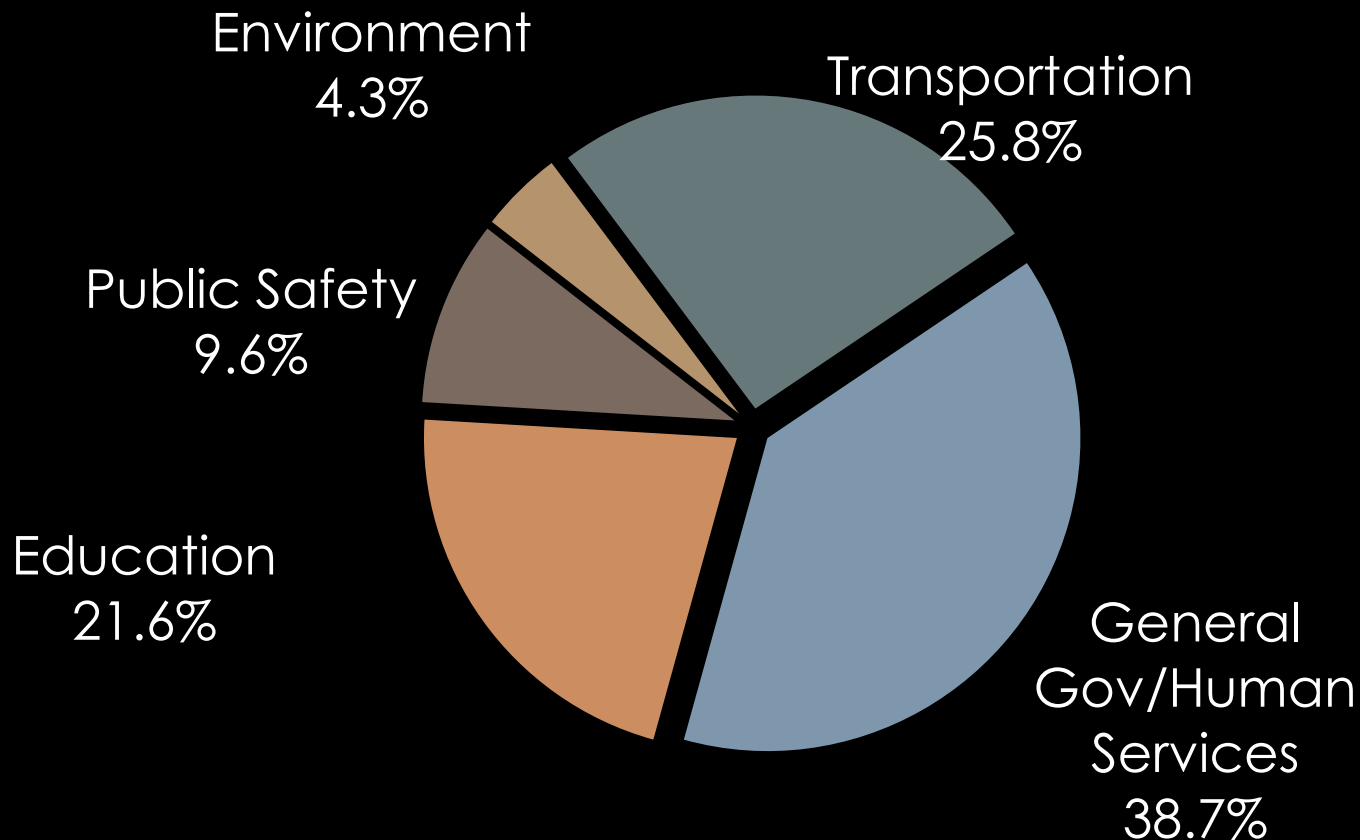
\$ in millions

RICAP Fund

FY 2021 Governor	FY 2019	FY 2020	FY 2021	FY 2022
Balance Forward	\$131.0	\$96.9	\$18.8	\$1.7
Add from Budget Reserve (\$ over RDF 5% limit)	117.0	119.3	123.8	129.4
Bond Premiums/Interest	0.3	-	-	-
Rainy Day Fund Payback	-	-	-	-
Total Available	\$248.3	\$216.2	\$142.6	\$131.1
Projects	(151.4)	(197.4)	(140.8)	(127.4)
Balance	\$96.9	\$18.8	\$1.7	\$3.7

\$ in millions

RICAP – Governor FY 2021



RICAP - Governor's Budget

Projects by Function	Fiscal Year					
	2020	2021	2022	2023	2024	2025
General Gov't/ Human Services	\$61.8	\$54.6	\$37.6	\$39.0	\$35.2	\$25.9
Education	47.4	30.5	31.7	36.7	39.2	37.6
Public Safety	38.4	13.5	11.9	12.3	13.8	12.7
Environment	9.5	6.0	5.8	9.4	10.4	8.4
Transportation	40.3	36.3	40.4	32.7	31.9	30.9
Total	\$197.4	\$140.8	\$127.4	\$130.1	\$130.5	\$115.6

\$ in millions

RICAP Fund

GBA 17	FY 2019	FY 2020	FY 2021	FY 2022
Balance Forward	\$131.0	\$96.9	\$62.3	\$0.3
Add from Budget Reserve (\$ over RDF 5% limit)	117.0	119.6	12.0	25.1
Bond Premiums/Interest	0.3	-	-	-
Rainy Day Fund Payback	-	-	-	120.0
Total Available	\$248.3	\$216.5	\$74.3	\$145.3
Projects	(151.4)	(154.1)	(74.0)	(144.9)
Balance	\$96.9	\$62.3	\$0.3	\$0.5

\$ in millions

RICAP - GBA

Fiscal Year	2020*	2021	2022	2023	2024	2025
Gov. FY 21- 25	N/A	\$140.8	\$127.4	\$130.1	\$130.5	\$115.6
20-H 7170 Ad	\$186.8	N/A				
Spent*/GBA	153.9	74.0	144.9	180.2	148.5	117.0
Difference	\$(32.9)	\$(66.8)	\$17.4	\$50.1	\$18.0	\$1.5

\$ in millions

■ Assumes

- Delay of \$120 million repayment to FY 2022
- Worst-case revenue forecast & use of remaining \$90.7 million from rainy day fund repaid in FY 2023

RICAP – FY 2020 Unspent funds

- \$33 million of FY 2020 RICAP appropriations not spent by June 30
 - Amounts over \$500 are automatically re-re-appropriated to the next year to avoid breaks in projects
 - Any further revisions are generally done as part of revised budget process
 - In the case of FY 2021, these would be incorporated into initial enactment

RICAP – GBA 17

- Amendment revisions to FY 2021 funding
 - \$13.6 million of carry forward for 22 projects
 - No changes to projects
 - Excludes \$3.8 million unspent for 31 projects
 - \$1.9 million for NR Ed Center delayed to FY 2022
 - \$92.1 million less for approved or previously recommended funding for 53 projects
 - Align priorities to available funding
 - Additions of \$7.0 million for 5 approved projects based on updated costs

RICAP – GBA 17

- \$92.1 million less for for 53 projects
 - \$13.0M shifted to GO debt
 - Consistent with GBA 13 heard on July 29
 - \$16.7 M for Higher Ed shifted to later years
 - \$15.1M related to new ESH redesign
 - Major additional funding in later years
 - \$30.0 M for state match on fed funds
 - Not added to later years or debt proposals
 - \$17.2 million for 39 projects
 - Mostly schedule changes

Department of Administration

	FY 2020*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	6-yr Total
Gov. FY 21- 25	N/A	\$38.6	\$31.6	\$36.9	\$33.5	\$24.3	\$207.3
20-H 7170 Ad	\$42.4	N/A					
Spent*/GBA	34.2	19.6	31.7	41.1	32.8	25.8	185.1
Difference	\$(8.2)	\$(19.0)	\$0.1	\$4.2	\$(0.8)	\$1.5	\$(22.2)

\$ in millions

Department of Administration

<i>Excluding ESH</i>	FY 2020*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	6-yr Total
Gov. FY 21- 25	N/A	\$23.3	\$25.2	\$34.1	\$32.0	\$22.8	\$177.8
20-H 7170 Ad	\$40.4	N/A					
Spent*/GBA	32.8	4.0	25.0	37.0	29.8	23.3	151.9
Difference	\$(7.6)	\$(19.3)	\$0.2	\$2.9	\$(2.3)	\$0.5	\$(25.9)

\$ in millions

Medical Examiner Building

- GBA adds \$5.0 million from RICAP for new building to convert new building for Medical Examiner's use
 - \$0.5 million for FY 2021, \$4.5 million for FY 2022
 - DOA is finalizing purchase of new building for \$2.6 million paid from federal funds from the CDC
 - \$0.8 million planned from state CRF funds to open of immediate needs of COVID response

Resource Recovery

- Governor's capital plan includes \$6.0 million from RICAP for RRC Landfill Phase VI Construction project
 - FY 2023 and FY 2024
 - Included in the DOA capital budget
 - Unclear how this number was determined
 - Future pay-go capital support for operating cash today?
 - GBA 17 removes funding

Shepard/State Office Reorg & Relocation

- Shepard Building is not being sold
 - Tied to Efficiency Commission proposal to sell building & move RIDE & OPC to DOA
 - GBA adds \$3.3 million
 - For immediate health & safety related to elevators and roof
- State Office Reorganization & Relocation
 - Funding related to restacking/reorganizing staff in state buildings
 - GBA includes reduction of \$0.5 million
 - Project appears on hold

Shepard/State Office Reorg & Relocation

	FY 2020	FY 2021	FY 2022/ FY 2023	Total
<i>Shepard</i>				
H-7170Aa/Gov.	\$0.0	\$0.3	\$ -	\$0.3
Spent/GBA	0.0	0.5	3.0	3.5
Difference	\$(0.0)	\$0.2	\$3.0	\$3.3
<i>State Office Reorg & Relocation</i>				
H-7170Aa/Gov.	\$1.8	\$1.8	\$0.5	\$ 4.0
Spent/GBA	0.5	2.0	1.0	3.5
Difference	\$(1.2)	\$0.2	\$0.5	\$(0.5)
Net Difference		\$0.4	\$3.5	\$2.8

\$ in millions

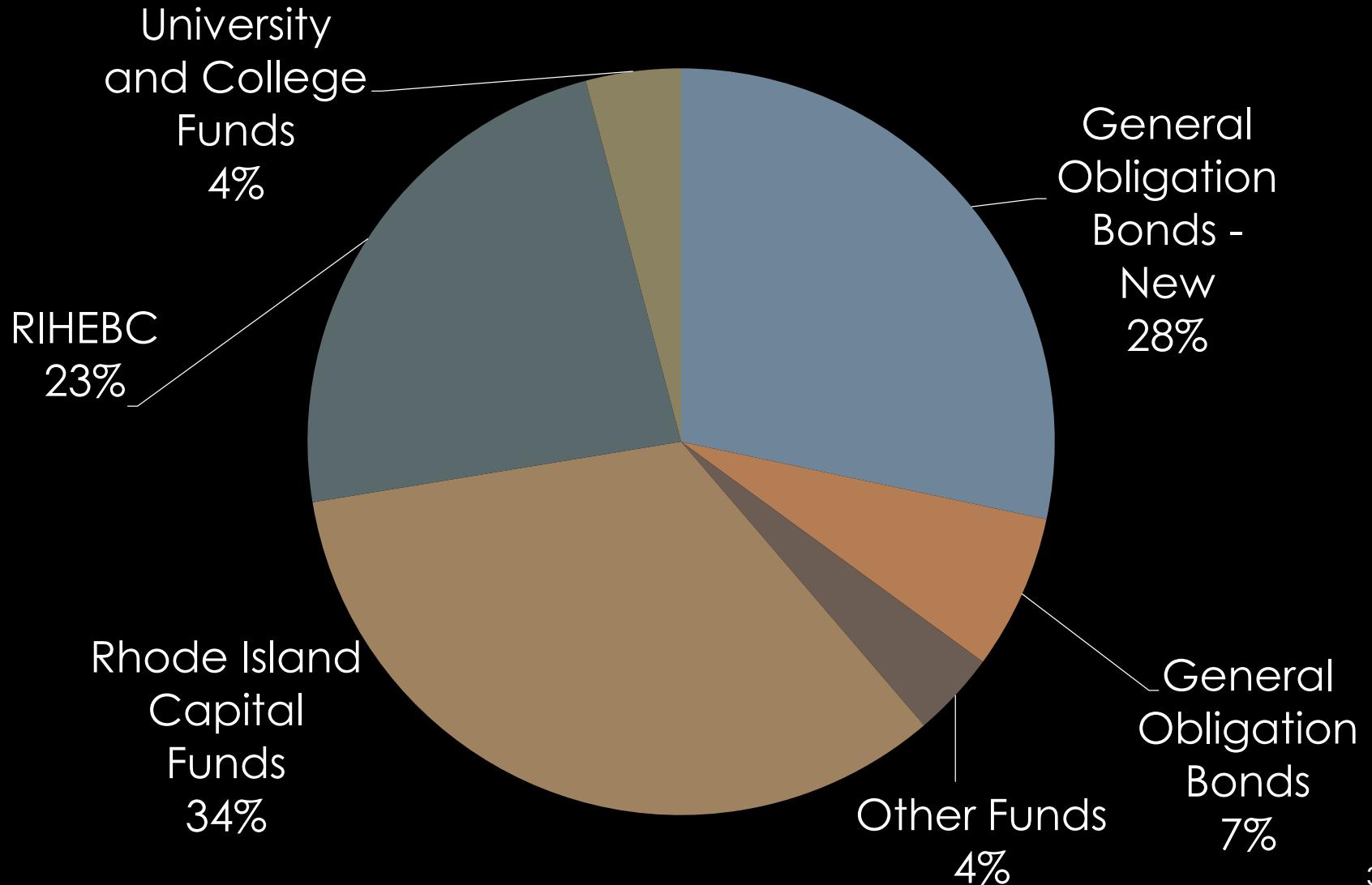
Executive Office of Commerce

- GBA reduces RICAP consistent w/ GBA 13 to shift costs to debt
- Makes technical corrections to GBA 13
 - To ensure work is included in the scope

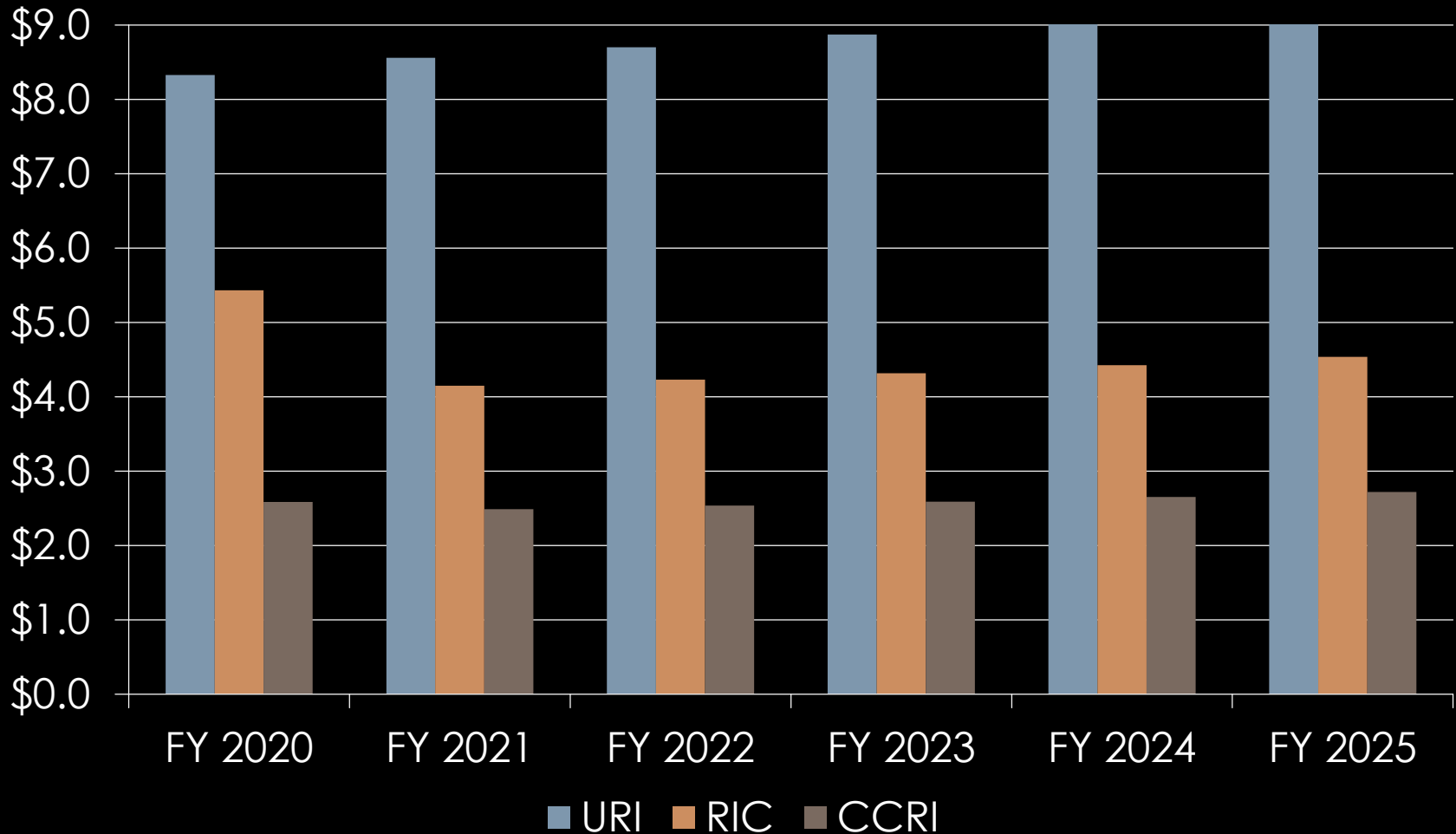
Projects	Gov. Rec.	GBA 17	Change*
Quonset Piers	\$5.0	\$ -	\$(5.0)
Quonset Point Infrastructure	6.0	-	(6.0)
I-195 Parks Improvement	4.0	-	(4.0)
Total	\$15.0	\$ -	\$(15.0)

\$ in millions; *shift from RICAP to G.O. Bonds (GBA 13)

Higher Education FY 2021 - FY 2025 Capital Budget



Asset Protection by Fiscal Year



Higher Education – Asset Protection

- Systemwide Asset Protection
 - 2006 Assembly began increasing RICAP allocations for asset protection projects
 - Approved capital plan includes \$62.6 million
 - Governor's recommendation includes average of \$15.8 million annually
 - GBA 17 keeps total from but shifts funding to later years
 - Technical correction needed to GBA which inadvertently underfunds RIC

Higher Education – Asset Protection

Fiscal Year	2020	2021	2022	2023	2024	2025
Gov. FY 21-25	N/A	\$15.2	\$15.4	\$15.8	\$16.2	\$16.5
20-H 7170 Aa	\$16.4			N/A		
Spent/GBA	\$13.6	\$7.2	\$17.9	\$20.1	\$20.1	\$16.5
<i>Difference</i>	<i>\$(2.8)</i>	<i>\$(8.0)</i>	<i>\$2.5</i>	<i>\$4.3</i>	<i>\$3.9</i>	<i>\$ -</i>

\$ in millions

Rhode Island College

- Infrastructure Modernization
 - GBA shifts \$2.5 million from FY 2021 to FY 2022 through FY 2024

Fiscal Year	2020	2021	2022	2023	2024	2025
Gov. FY 21-25	N/A	\$3.5	\$3.8	\$3.9	\$4.3	\$4.5
20-H 7170 Aa	\$4.0	N/A				
Spent/GBA	\$4.1	\$1.0	\$4.6	\$4.9	\$4.9	\$4.5
<i>Difference</i>	<i>\$0.1</i>	<i>\$(2.5)</i>	<i>\$0.8</i>	<i>\$1.0</i>	<i>\$0.7</i>	<i>\$ -</i>

\$ in millions

Community College of Rhode Island

- Knight Campus Renewal
 - \$1.6 million in unspent funding from FY 2020 available for FY 2021
 - **GBA shifts \$3.5 million to FY 2022 - FY 2023**
 - As of October 26, \$0.1 million has been spent

Fiscal Year	2020	2021	2022	2023	2024	2025
Gov. FY 21-25	N/A	\$3.5	\$ -	\$ -	\$ -	\$ -
20-H 7170 Aa	\$5.2	N/A				
Spent/GBA	\$3.7	\$1.6	\$2.8	\$0.8	\$ -	\$ -
<i>Difference</i>	<i>\$(1.6)</i>	<i>\$(1.9)</i>	<i>\$2.8</i>	<i>\$0.8</i>	<i>\$ -</i>	<i>\$ -</i>

\$ in millions

Community College of Rhode Island

- Flanagan Campus Renewal
 - GBA shifts \$2.0 million from FY 2021 to FY 2022

Fiscal Year	2020	2021	2022	2023	2024	2025
Gov. FY 21-25	N/A	\$2.0	\$2.0	\$6.0	\$2.5	\$ -
20-H 7170 Ad	\$ -	N/A				
Spent/GBA	\$ -	\$ -	\$4.0	\$6.0	\$2.5	\$ -
<i>Difference</i>	\$ -	\$(2.0)	\$2.0	\$ -	\$ -	\$ -

\$ in millions

Community College of Rhode Island

- Data Cabling/Power Infrastructure
 - \$0.3 million in unspent funding from FY 2020 available for FY 2021 to complete design
 - GBA shifts \$1.2M from FY 2021/FY 2022 to FY 2023 & FY 2024

Fiscal Year	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Gov. FY 21-25	N/A	\$1.5	\$3.3	\$3.7	\$4.7	\$ -
20-H 7170 Aa	\$0.5			N/A		
Spent/GBA	\$0.2	\$0.3	\$ -	\$5.9	\$7.3	\$ -
<i>Difference</i>	<i>\$(0.3)</i>	<i>\$(1.2)</i>	<i>\$(3.3)</i>	<i>\$2.2</i>	<i>\$2.6</i>	<i>\$ -</i>

\$ in millions

Department of Environmental Management

RICAP Funded Projects – Gov. FY 2021

Project	Status	Cost	Source	End Date
Blackstone Valley Park	Revised	\$2.0	RICAP	FY 2020
Dam Repair	Revised	\$16.0	RICAP, GO	FY 2025
Marine Infrastructure	Revised	\$2.3	RICAP, FF	FY 2020
Natural Resources Office	Revised	\$5.7	RICAP	FY 2024
Recreational Facilities	Revised	\$90.6	FF, RICAP, GO	FY 2025+
Galilee Piers	Revised	\$24.3	FF, RICAP	FY 2025
Newport Piers	Revised	\$1.3	RICAP	FY 2021
Recreational Facilities AP	Revised	\$3.0	RICAP, GO, FF	FY 2025
Fort Adams Trust	Ongoing	\$4.5	RICAP	FY 2025
Newport Piers	Ongoing	\$1.7	RICAP	FY 2020
State Building Demolition	Ongoing	\$0.2	RICAP	FY 2020

\$ in millions

DEM – Port of Galilee

- Main commercial fishing port in the state
 - Hosts over 250 fishing & charter boat vessels
- Governor's original budget
 - \$9.3 million for FY 2021 through FY 2025
 - To replace or repair old piers & the northern bulkhead, install new fencing, upgrade utilities/electrical; dredge Point Judith Pond
- Newly discovered 10 ft. hole in bulkhead & one collapsed pier
 - Other structural damage underneath bulkhead

Department of Environmental Management – Port of Galilee

- GBA adds \$6.0 million of new RICAP funding for FY 2021
 - Also carries forward \$1.5 million from FY 2020
 - Addresses newly discovered issues

Fiscal Year	2021	2022	2023	2024	2025	Total
Governor	\$1.9	\$1.4	\$2.0	\$2.0	\$2.0	\$9.3
GBA 17*	7.5	-	-	-	-	7.5
Total	\$9.3	\$1.4	\$ 2.0	\$2.0	\$ 2.0	\$16.8

\$ in millions *includes \$1.5 million authorized in FY 2020

Department of Environmental Management

- State Recreational Facilities Improvement
 - Ongoing capital improvements
 - 5-year project costs \$48.0 million
- GBA 17
 - Reduces \$1.0 million from RICAP to reflect the shift from RICAP to debt proposed in GBA 13 adds
 - Shifts \$0.8 million from RICAP from FY 2021 to FY 2022 & FY 2025 as part of statewide alignment of available resources

Department of Transportation

- \$6,275.1 million total project costs
 - \$2,639.4 million for FY 2021 – FY 2025
 - Includes projects in the Transportation Improvement Program
 - Highway Improvement Program
 - Mass Transit Hub Infrastructure
 - Pawtucket/Central Falls Train Station
 - Maintenance Facilities
 - Salt Storage

Capital Recommendation

Projects	5 Yr. Total	Project Total
Bike Facilities Maintenance	\$2.0	\$2.4
Capital Equipment Replacement	41.1	74.7
Highway Improvement Program	2,421.0	6,003.2
Pawtucket/Central Falls Train Station	24.1	43.5
Commuter Rail	18.2	79.2
Mass Transit Hub	20.0	35.0
Salt Storage & Maintenance Fac.	11.6	32.0
IT Investment Strategy	1.3	5.1
Total	\$2,639.4	\$6,275.1

\$ in millions

Capital Recommendation

RICAP	6Yr. Total
Capital Equipment Replacement	10.2
Highway Improvement Program	179.5
Maintenance Facility Improvements	3.6
Salt Storage Facilities	6.4
Welcome Center	0.9
Bike Path	2.4
Train Station Maintenance & Repairs	2.1
Total	\$205.0

\$ in millions

Department of Transportation

	FY 2020*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	6-yr Total
Gov. FY 21- 25	N/A	\$34.3	\$39.8	\$31.9	\$31.4	\$30.4	\$206.6
20-H 7170 Ad	\$38.9	N/A					
Spent*/GBA	37.1	0.9	42.3	32.5	31.5	30.5	174.8
Difference	\$(1.8)	\$(33.4)	\$2.6	\$0.6	\$0.1	\$0.1	\$(31.8)

\$ in millions

Highway Improvement Program

- Highway Improvement Program
- \$149.0 million from RICAP for use in five-year plan
 - Average annual outlay of \$29 million
 - Pay-go funding to match federal funds
 - Previously, used general obligation bonds
 - \$80.0 million every two years
 - GBA 17 removes \$30 million from FY 2021
 - No replacement recommended
 - GBA 13 added GO debt to cover other shortfalls

Art. 4 – Sec. 6 & 7 – DOT Projects

- Authorization to issue new debt of \$64.2 million through revenue bonds
 - Match federal funds DOT received for Henderson Bridge & other projects
- Debt service supported by gas tax
 - Extend use of 2.0-cent for debt to FY 2036
- Debt from 2003 project is lower
 - \$38.2 million outstanding from 2003 authorization

Art. 4 – Sec. 6 & 7 – DOT Projects

- GBA 13 lowers authorization by \$24.2 million to \$40.0 million
 - Based on projected decrease in gas tax revenue
 - Lowers amount of debt that can be issued because of coverage requirements
 - GBA for Article 5 adds \$30 million referendum for matching funds to account for this reduction and other needs
 - Assumed full RICAP funding available annually

Art. 4 – Sec. 6 & 7 – DOT Projects

- Henderson Memorial Bridge and Expressway
 - Constructed in 1969
 - Spans Seekonk River between East Prov. and Providence
- East Prov. reduced to 3 lanes
 - 2 westbound and 1 eastbound
 - Based on current and projected future traffic volumes

Art. 4 – Sec. 6 & 7 – DOT Projects

- Providence
 - Waterman Street ramp will be realigned and reduced to 1 lane
 - New Waterfront Drive
- Total project cost is \$88.5 million
 - \$70.0 million for construction

Art. 4 – Sec. 6 & 7 – DOT Projects

- Rehabilitation of I-195 Washington Bridge North
 - Construction of new bridges and other structures
 - Carry traffic from Gano Str. onto I-195 Westbound
 - Carry traffic from Taunton Avenue & Veterans Memorial Parkway
 - Restriping
 - Total project cost of \$70 million
 - Construction \$53.0 million

Bike Facilities Maintenance

- Governor recommends \$0.4 million annually from RICAP
 - Consistent with approved plan
 - Repave bike paths throughout state
 - Constructed more than 20 years
 - DEM maintains paths & does minor repairs
 - Larger scale improvements
 - Repaving are responsibilities of DOT
 - GBA moves \$0.4 million from FY 2021 to FY 2022 & FY 2023

RIPTA

Projects	Status	5 Yr. Total	Total
URI Mobility Hub	New	\$8.3	\$8.3
Bus Purchases	Revised	81.3	198.4
Land and Buildings	Revised	22.3	51.3
Paratransit Vehicles	Revised	10.5	26.7
Enterprise Software	ongoing	2.5	3.6
College Hill Bus Tunnel	Ongoing	5.5	9.6
Farebox Upgrade	Ongoing	-	6.1
Fixed Route & Paratransit Cameras	Ongoing	-	2.2

RIPTA

Projects	Status	5 Yr. Total	Total
IT Redundancy	Ongoing	1.0	1.9
Pawtucket Bus Hub and Transit Connector	Ongoing	-	7.4
Providence Transit Connector	Ongoing	-	15.9
Warwick Bus Hub	Ongoing	0.7	1.3
Total		\$132.1	\$332.5

\$ in million all or partial RICAP funded bolded

New Project – URI Mobility Hub

- \$8.8 million to construct new bus hub at URI Kingston Campus
 - For improved access within & around campus by bus, bike or foot
 - 6 to 8 bus berths with shelters, interior waiting space, restrooms & bicycle racks
 - \$7.0 million from federal funds
 - Matching funds of \$1.8 million from HMA, RICAP and available capital funds from URI
 - GBA moves \$0.5 million from FY 2021 to FY 2022

Introduction

- GBA requested October 23
 - Modifies RICAP recommendation - Article 1
 - **New section Article 4 – Debt**
 - BHDDH hospital reorganization project
 - New Health Information System

Proposed Debt

New Debt Authority	Original	GBA	Change
November 2020 Bond Referenda			
1: Higher Education	\$117.3	\$117.3	\$-
2: Environment & Recreation	64.0	69.0	5.0
3: Housing & Infrastructure	87.5	310.5	223.0
Total New Referenda	\$268.8	\$496.8	\$228.0
Other Debt Instruments			
Certificates of Participation	\$118.8	\$90.8	\$(28.0)
Motor Fuel Revenue Bonds	64.2	40.0	(24.2)
Total New Debt Authorization	\$451.8	\$627.6	\$175.8
Total Excluding MFB	\$387.6	\$587.6	\$200.0

\$ in millions

Article 4 - New Requested Debt

Certificates of Participation	Original	GBA	Change
Enterprise Resource Planning IT	\$54.8	\$38.8	\$(16.0)
Child Welfare IT System	17.0	17.0	-
Eleanor Slater Hospital – Regan Bldg.	12.0	-	(12.0)
Southern Barracks State Police	35.0	35.0	-
Subtotal	\$118.8	\$90.8	\$(28.0)
Motor Fuel Revenue Bonds			
Henderson Bridge & Other	\$64.2	\$40.0	\$(24.2)
Total	\$183.0	\$130.8	\$(52.2)

\$ in millions

Eleanor Slater Hospital – Regan Building

- 2018 Assembly authorized borrowing \$22.0 million for renovations to Regan
 - Part of \$49.9 million reorganization plan to bring Eleanor Slater Hospital into compliance with federal requirements
 - Proposed May 2018
 - Renovate 3 units for psychiatric patients
 - Upgrade 1 medical unit
 - New IT & data systems
 - New elevators, roof, flooring, masonry, furniture

ESH - Prior Reorganization Plans

- Governor's FY 2021 budget authorizes state to borrow another \$12.0 million for Regan building -
 - Would bring total to \$61.9 million
 - Regan component originally \$42 million of the total
 - ~ 30% increase over approved plan
 - Provide services to approximately 110 patients
 - Result of formal projections developed in the summer of 2019
 - Unclear if these will change again
- **Plan withdrawn in July – uncertain future**

Eleanor Slater Hospital – Regan Building

	Pre-FY 2020	FY 2020	FY 2021	FY 2022	Total
RICAP	\$7.9	\$3.0	\$12.0	\$5.0	\$27.9
COPS Issued	1.8	8.2	12.0	-	22.0
Subtotal	\$9.6	\$ 11.2	\$24.0	\$5.0	\$49.9
New COPS	-	-	12.0	-	12.0
Total	\$9.6	\$11.2	\$36.0	\$5.0	\$61.9

\$ in millions

- Annual debt service is \$1.0 million on new issuance
 - Assuming 2.75% & 15 yr. term

ESH - Redesign Plan

- Newest ESH Redesign Proposal
 - Assumes new facility configuration – hearing on 9/29
 - Maintains facilities in Cranston & Burrillville
 - New Zambarano building
 - Downsized patient capacity
 - Different levels of care
- Shows several year process and lowered expectation of federal funds
 - Incorporates costs for placements outside of ESH

Eleanor Slater Hospital – New Plan

Pinel
(Forensic)
(Closed)

Meyer
(psychiatric)
(Close by
12/2020)

Regan
(medical &
psychiatric)
(Close by
2/2021)

Roosevelt Benton
Center
(52 forensic
patients)

Zambarano:
New Nursing
Facility
(50-100
patients)

GBA 17 – New Zambarano Nursing Home

- Funds construction of new nursing home in Burrillville and related needs from combination of debt and pay as you go
 - Zambarano Nursing Facility - \$64.9 M
 - \$53.6 million in new RICAP funds
 - \$11.3 million from approved COPS
 - Related \$1.3 million for new information System approved COPS
 - Previously approved debt for cost of hospital reorganization reduced and repurposed

Eleanor Slater Hospital – New Plan

- Continued work on Regan -\$7.9 million
- New 98,000 square foot facility
 - 50 to 100 patients
 - Nursing Care/Traumatic Brain Injury/Crisis Management & Intervention

	FY 2021	FY 2022	FY 2023	FY 2024	Total
RICAP	\$-	\$7.7	\$35.7	\$10.3	\$53.6
COPS Issued	7.9	-	12.6	-	20.5
Total	\$7.9	\$7.7	\$48.3	\$10.3	\$74.1

\$ in millions

Eleanor Slater Hospital Debt

Purpose	Approved Plan	Revised	Change
Hospital Reorg. – Regan Building	\$22.0	\$9.4	\$(12.6)
New Zambarano Nursing Home	-	11.3	11.3
Nursing Home Health Information System	-	1.3	1.3
Total	\$22.0	\$22.0	\$ -

\$ in millions

Eleanor Slater Hospital – New Plan

All Sources	Pre-FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	Total
Hospital Reorg. – Regan	\$15.0	\$7.9	\$-	\$-	\$-	\$22.9
Nursing Facility	-	-	7.7	47.0	10.3	65.0
Health Information System	-	-	-	1.3		1.3
Total	\$15.0	\$7.9	\$7.7	\$58.6		\$89.2

\$ in millions

Eleanor Slater Hospital – Related DOA Projects

Original Governor	FY 21	FY 22	FY 23-25	Total
Zambarano Infrastructure	\$1.3	\$0.4	\$2.8	\$4.5
Consolidation Plan (Regan)	12.1	5.0	-	17.1
Pastore Medical Buildings	2.0	1.0	3.0	6.0
Total	\$15.4	\$6.4	\$5.8	\$27.6

GBA	FY 21	FY 22	FY 23-25	Total
Zambarano Infrastructure	\$0.3	\$0.4	\$0.8	\$1.5
Consolidation Plan	-	-	-	-
Pastore Medical Buildings	-	-	3.0	3.0
Total	\$0.3	\$0.4	\$3.8	\$4.5

\$ in millions

RICAP and Capital Projects- Articles 1 and 4/5

Staff Presentation to the House Finance
Committee
October 29, 2020
